



Law of Property Act 1922

1922 CHAPTER 16

PART IV

AMENDMENTS OF THE TRUSTEE ACTS.

113 Vesting orders.

(1) In clause (i) of section twenty-six of the Trustee Act, 1893, and in clause (i) of subsection (1) of section thirty-five of the same Act, after the words " Where the High Court appoints or has appointed a new trustee " the following Words are hereby inserted in both places, namely, " or where a new trustee has been appointed, out of court, under any statutory or express power " ; and the words " by the court " in the proviso (a) at the end of subsection (1) of section thirty-five aforesaid are hereby repealed.

(2) In clause (ii) (c) of section twenty-six aforesaid and in clause (ii) (c) of subsection (1) of section thirty-five aforesaid after the words " cannot be found, " the following words are hereby inserted in both places, namely, " or being a corporation has been dissolved " :

Provided that nothing in this subsection shall prejudicially affect any order made before the commencement of this Act.

(3) Where, by reason of the dissolution of a corporation either before or after the commencement of this Act, a legal estate in any property has determined, the High Court may by order create a corresponding estate and vest the same in the person who would have been entitled to the estate which determined had it remained a subsisting estate.