



Trusts (Scotland) Act 1921

1921 CHAPTER 58 11 and 12 Geo 5

33 Investment ceasing to be an authorised investment.

A trustee shall not be liable for breach of trust by reason only of his continuing to hold an investment which has ceased to be an investment authorised by the trust deed or by or under this Act.

Modifications etc. (not altering text)

C1 S. 33 excluded by [Trustee Investments Act 1961 \(c. 62\), s. 3\(4\), Sch. 3 para. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Trusts (Scotland) Act 1921, Section 33.