



Railways Act 1921

1921 CHAPTER 55 11 and 12 Geo 5

PART V

LIGHT RAILWAYS

[^{F1}71 Power of councils to give guarantees.

- (1) The council of any county or borough or district may be authorised by an order under the principal Act to guarantee or to join with any council, person, or body of persons in guaranteeing the whole or any part of the interest or dividends on any loan or share capital of a light railway company for such period and on such terms and subject to such conditions as may be approved by the Minister after consultation with the Minister of Health:

..... F2

- (2) Any expenses incurred by the council in satisfying such guarantee shall be defrayed in like manner as expenses incurred by them with reference to an application for an order authorising a light railway under the principal Act.
- (3) Paragraphs (f), (g), and (h) of section eleven of the principal Act shall apply in respect of such guarantee as if the guarantee were an advance by the council].

Textual Amendments

F1 S. 71 repealed (E.W.) (1.1.1993) by [Transport and Works Act 1992 \(c.42\)](#), s. 68(1), [Sch. 4 Pt. I](#); [S.I. 1992/2874](#), art. 2(a), [Sch.2](#)

F2 S. 71(1) proviso repealed by [Statute Law \(Repeals\) Act 1978 \(c. 45\)](#), [Sch. 1 Pt. XV](#)

Changes to legislation:

There are currently no known outstanding effects for the Railways Act 1921, Section 71.