



# Consolidated Fund Act 1816

## 1816 CHAPTER 98

### **XIII So much of Irish Act 37 G.3 as appoints Commissioners for the Reduction of National Debt in Ireland, repealed: British Commissioners shall be commissioners for the Reduction of the National Debt of the United Kingdom**

And be it further enacted, That so much of an Act made in the Parliament of Ireland, intituled An Ail for vesting a certain Fund in Commissioners at the End of every Quarter of a Tear, to be by them applied to the Reduction of the National Debt, and to direct the Application of additional Funds in case of future Loans to the like Purposes; or of any Act for amending the same, as directs that certain Persons shall be Commissioners for carrying into Execution the Purposes of the said Act, shall be and the same is hereby repealed ; and that from and after the Fifth Day of January One thousand eight hundred and seventeen, the Commissioners for the Reduction of the National Debt of Great Britain shall be and become Commissioners for the Reduction of the National Debt of the United Kingdom: and that the said Commissioners shall have all such Powers and Authorities as are or may be given in and by any A& or Acts in force in Great Britain or Ireland, relative to the Reduction of the National Debt of Great Britain or the National Debt of Ireland; and that the several Sums which under and by virtue of several Acts in force in Great Britain and Ireland reflectively, are required to be set apart at the Receipt of the Exchequer of Great Britain and the Receipt of the Exchequer of Ireland reflectively, on account of the Commissioners for the Reduction of the National Debt of Great Britain and of the National Debt of Ireland, shall continue to be so set apart; and that all such Sums so set apart, or any Part or Parts thereof, shall and may be issued and paid from Time to Time into the Bank of England or into the Bank of Ireland, as shall be directed and required by the Lord High Treasurer or the Commissioners of His Majesty's Treasury of the United Kingdom of Great Britain and Ireland for the Time being, and shall be from Time to Time applied, under the Direction of the Commissioners for the Reduction of the National Debt, in the Purchase of such Capital Stock, Funds, Debentures or Annuities, or towards any public Loan either in Great Britain or Ireland, as shall seem most expedient to the said Commissioners for the Reduction of the National Debt of the United Kingdom ; and that the Orders of the said Commissioners for the Reduction of the National Debt of the United Kingdom, shall at all Times be sufficient Authority to the Governor and Company of the Bank of England and of the Bank of Ireland, for paying any Part of the Money from Time to Time remaining in the Bank of England or Bank of Ireland,

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*Status: This is the original version (as it was originally enacted).*

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on account of the Commissioners for the Reduction of the National Debt of the United Kingdom, to any Person or Persons, in order to its Remittance from One Part of the United Kingdom to the other, for the Purposes of this Act; and also for the Application of any such Money to the Purchase of any Stock, Funds, Debentures, or Annuities, or towards any Public Loan in Great Britain or Ireland, any Thing in any Acc or Acts to the contrary in anywise notwithstanding.