



Life Annuities Act 1808

1808 CHAPTER 142

VIII Purchasers of Life Annuities on single Lives, to be entitled to the Annuities specified in Schedule (D).

And be it further enacted, That in every case where any such Bank Annuities shall be transferred as the Consideration for the Purchase of an Annuity on the Continuance of a single Life, the Person or Persons purchasing such Life Annuity shall, on the Transfer of the laid Bank Annuities to the said Commissioners, be entitled, according to the Age of his, her, or their Nominee, and the average Price (to be ascertained as herein-before is directed) of such Three Pounds *per Centum* Consolidated Bank Annuities (if the Transfer shall be made in that Stock, or if the Transfer shall be made in Three Pounds *per Centum* Reduced Bank Annuities, then according to the average Price of that Stock) on the Day next preceding the Day of the Date of the Certificate to be granted by such Officer as aforesaid (in case there shall have been any Sale Or Purchase at the Bank of *England* of Stock of the like Description as that transferred for 'the Purchase of the Annuity on such next preceding Day or otherwise on the nearest preceding Day on which there shall have been any Sale or Purchase at the Bank of *England* of Stock of the like Description) to receive, during the Continuance of the Life of such Nominee (whether the Person or one of the Persons purchasing such Annuity shall be the Nominee or not) for every One hundred Pounds of such Bank Annuities, and so in Proportion for any greater Sum than One hundred Pounds transferred to the said Commissioners, a Life Annuity of such annual Amount as is specified in the Table in the Schedule to this Act annexed marked (D).