

SCHEDULES

SECOND SCHEDULE

Section 3.

MODIFICATION OF S. 2 IN RELATION TO PROPERTY FALLING WITHIN S. 3 (3)

- 1 In this Schedule "special-range property" means property falling within
 subsection (3) of section three of this Act.
- 2 (1) Where a trust fund includes special-range property, subsection (1) of section two of
 this Act shall have effect as if references to the trust fund were references to so much
 thereof as does not consist of special-range property, and the special-range property
 shall be carried to a separate part of the fund.
- (2) Any property which—
- (a) being property belonging to the narrower-range or wider-range part of a
 trust; fund, is converted into special-range property, or
- (b) being special-range property, accrues to a trust fund after the division of the
 fund or part thereof in pursuance of subsection (1) of section two of this Act
 or of that subsection as modified by sub-paragraph (1) of this paragraph,
 shall be carried to such a separate part of the fund as aforesaid ; and subsections (2)
 and (3) of the said section two shall have effect subject to this sub-paragraph.
- 3 Where property carried to such a separate part as aforesaid is converted into
 property other than special-range property.—
- (a) it shall be transferred to the narrower-range part of the fund or the wider-
 range part of the fund or apportioned between them, and
- (b) any transfer of property from one of those parts to the other shall be made
 which is necessary to secure that the value of each of 'those parts of the
 fund is increased by the same amount.