



Finance Act 1961

1961 CHAPTER 36 9 and 10 Eliz 2

PART I

CUSTOMS AND EXCISE

^{X1}31 **Increase of rate of profits tax.**

As from the beginning of April, nineteen hundred and sixty-one, the rate at which the profits tax is to be charged by virtue of subsection (1) of section twenty-five of the Finance Act, 1958, shall be increased from twelve and a half per cent. to fifteen per cent.

Editorial Information

X1 The text of Ss.31, 32 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1961, Section 31.