



Finance Act 1961

CHAPTER 36

FINANCE ACT 1961

PART I

CUSTOMS AND EXCISE

- 1 Television advertisement duty
- 2 Rebate on heavy oils
- 3 Relief from duty on heavy oils used by horticultural producers
- 4 Amendment of definition of pool betting
- 5 Pool betting duty: provisions as to Isle of Man
- 6 Increase of rates of vehicles excise duty
- 7 Time limit for recovering under-payments and over-payments of vehicles excise duty
- 8 Agricultural tractors: amendment as to carriage of produce, etc., at agricultural rate of duty
- 9 Surcharges or rebates of amounts due for revenue duties
- 10 Temporary continuation of Commonwealth preference for goods from Southern Cameroons
- 11 Police prosecutions for offences relating to transferred duties

PART II

INCOME TAX

- 12 Charge of income tax for 1961-62
- 13 Surtax rates for 1960-61
- 14 Surtax: reliefs for earned income
- 15 Dependent relatives
- 16 Income tax relief for National Insurance contributions

Status: This is the original version (as it was originally enacted).

- 17 Double taxation relief agreements: exemptions from foreign taxation to promote development
- 18 Double taxation relief: provisions as to commencement of trade or source of income
- 19 Relief allowable in respect of foreign local taxes
- 20 Extension of s. 448 of Act of 1952
- 21 Exemption from tax of certain income of pension, etc., funds for overseas employees
- 22 Exemption from tax of compensation for National-Socialist persecution
- 23 Capital allowances for cars costing over two thousand pounds
- 24 Limit on renewals allowance for cars
- 25 Limit on deductions, etc., for hiring cars
- 26 Cars: provisions as to hire-purchase, etc.
- 27 Supplementary provisions relating to four foregoing sections
- 28 Provisions as to assessment under Schedule E
- 29 Returns by industrial and provident societies of recipients of loan and share interest

PART III

GENERAL AND SUPPLEMENTARY

- 30 Surcharges on employers
- 31 Increase of rate of profits tax
- 32 Excess profits tax, excess profits levy and special contribution: terminal date for making assessments
- 33 Stamp duty on bills of exchange and promissory notes
- 34 Stamp duty on transfers of stock in the course of transactions involving the borrowing of stock by dealers
- 35 National savings stamps and gift tokens
- 36 Redemption of Ottoman Guaranteed Loan of 1855
- 37 Short title, interpretation, construction, extent and repeal

SCHEDULES

FIRST SCHEDULE — Supplementary Provisions as to Television Advertisement Duty

- 1 For the purposes of this Schedule— " advertisement " means...
- 2 (1) The duty payable by a broadcaster in respect of...
- 3 (1) A broadcaster shall— (a) notify the Oommissioners of the...
- 4 (1) A person who fails to comply with a requirement...

SECOND SCHEDULE — New Rates of Vehicles Excise Duty

PART I — RATES OF DUTY ON VEHICLES NOT EXCEEDING 8 CWT. IN WEIGHT UNLADEN CHARGEABLE UNDER SECTION 2 OF ACT OF 1949

PART II — RATES OF DUTY ON HACKNEY CARRIAGES CHARGEABLE UNDER SECTION 3 OF ACT OF 1949

PART III — RATES OF DUTY ON TRACTORS, ETC., CHARGEABLE UNDER SECTION 4 OF ACT OF 1949

PART IV — RATES OF DUTY ON GOODS VEHICLES CHARGEABLE UNDER SECTION 5 OF ACT OF 1949

PART V — RATES OF DUTY ON VEHICLES CHARGEABLE UNDER SECTION 6
OF ACT OF 1949

THIRD SCHEDULE — Supplementary Provisions as to Orders under ss. 9 and 30

- 1 Any order under section nine or section thirty of this...
- 2 (1) The powers conferred by the said sections nine and...
- 3 An order under section nine of this Act may foe...

FOURTH SCHEDULE — Provisions as to Special Cases falling within s. 9

- 1 For the purposes of section nine of this Act (hereinafter...
- 2 The adjustment specified in subsection (2) of the principal section...
- 3 Subject to the provisions of subsection (1) of section thirteen...
- 4 Subsection (5) of the principal section shall apply to any...
- 5 (1) At the end of paragraph (a) of subsection (1)...
- 6 In subsection (2) of section two hundred of the Act...
- 7 The principal section shall apply to repayments of duty under...

FIFTH SCHEDULE — Supplementary Provisions as to Surcharges on Employers

- 1 Subject to the following provisions of this Schedule, the relevant...
- 2 Nothing in this Schedule shall be construed—
- 3 The relevant statutory provisions relating to national insurance, so far...
- 4 References in any enactment, other than one contained in the...
- 5 In this Schedule references to the relevant statutory provisions relating...

SIXTH SCHEDULE — Repeals

- PART I — INCOME TAX REPEALS
- PART II — STAMP DUTY REPEALS
- PART III — REPEAL RELATING TO OTTOMAN LOAN