

*Status: This is the original version (as it was originally enacted). This  
item of legislation is currently only available in its original format.*

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## SCHEDULES

### SIXTH SCHEDULE

#### REDUCTION OR EXTINGUISHMENT OF UNEXPENDED BALANCE OF ESTABLISHED DEVELOPMENT VALUE

#### PART II

#### SPECIAL PROVISIONS FOR APPORTIONMENT IN ENGLAND AND WALES

##### *Interpretation*

- 11 In this Part of this Schedule—
- (a) "tenancy" does not include an excepted interest;
  - (b) any reference to an interest or tenancy in reversion does not include an interest or tenancy in reversion immediately expectant upon the termination of an excepted interest;
  - (c) "new development" means any development other than development of a class specified in the Third Schedule to the Act of 1947.
- 12 This Part of this Schedule shall not apply to Scotland.