



Armed Forces (Housing Loans) Act 1958

1958 CHAPTER 17 and 8 Eliz 2

An Act to amend the Armed Forces (Housing Loans) Act, 1949. [18th December 1958]

Modifications etc. (not altering text)

C1 Words of enactment omitted under authority of [Statute Law Revision Act 1948 \(c. 62\), s. 3](#)

Commencement Information

II Act wholly in force at Royal Assent.

1^{F1}

Textual Amendments

F1 [S. 1](#) repealed by [Armed Forces \(Housing Loans\) Act 1965 \(c. 9\), s. 1\(5\)](#)

2 Power to accelerate repayment of housing loans.

- (1) Notwithstanding anything in subsection (3) of section one of the said Act of 1949 (which provides for the aggregate of sums issued under subsection (1) of that section in any financial year to be repaid, with interest . . .^{F2}, by sixty equal annual instalments) the Treasury may authorise the payment in any financial year into the [^{F3}National Loans Fund], out of moneys provided by Parliament for [^{F4}the service of the Ministry of Defence], of additional sums in satisfaction of such part of any such aggregate or interest thereon or both as the Treasury may determine.
- (2) Sums paid into the [^{F3}National Loans Fund] under this section in any financial year shall not exceed the sums arising in that year from the sale of housing accommodation approved for the purposes of the said Act of 1949; and any sums so paid—
 - (a)^{F5}

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Armed Forces (Housing Loans) Act 1958. (See end of Document for details)

(b) shall, as the Treasury may direct, reduce the number or amount, or both the number and amount, of the said annual instalments or such of them as the Treasury may direct;

and where the sums paid into the [^{F3}National Loans Fund] under this section in satisfaction of any amount of principal are less than that amount, so much, not exceeding the difference, as the Treasury may direct of the sums paid into the [^{F3}National Loans Fund] under the said section one and applicable, apart from this section, to the payment of interest shall instead [^{F3}be treated as a payment in satisfaction of an amount of principal].

(3) F6

Textual Amendments

F2 Words repealed by [Armed Forces \(Housing Loans\) Act 1965 \(c. 9\), s. 1\(5\)](#)

F3 Words substituted by [National Loans Act 1968 \(c. 13\), s. 2, Sch. 1](#)

F4 Words substituted by [Armed Forces \(Housing Loans\) Act 1965 \(c. 9\), s. 1\(5\)](#)

F5 [S. 2\(2\)\(a\)](#) repealed with saving by [National Loans Act 1968 \(c. 13\), s. 24\(2\), Sch. 6 Pt. 1](#)

F6 [S. 2\(3\)](#) repealed by [Armed Forces \(Housing Loans\) Act 1965 \(c. 9\), s. 1\(5\)](#)

Modifications etc. (not altering text)

C2 “the said Act of 1949” means [Armed Forces \(Housing Loans\) Act 1949 \(c. 77\)](#)

3 †Short title and repeal.

(1) This Act may be cited as the Armed Forces (Housing Loans) Act, 1958.

(2) F7

Textual Amendments

F7 [S. 3\(2\)](#) repealed by [Statute Law \(Repeals\) Act 1974 \(c. 22\), Sch. Pt. XI](#)

Modifications etc. (not altering text)

C3 A dagger appended to a marginal note means that it is no longer accurate

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

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