

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

THIRD SCHEDULE

PROVISIONS SUPPLEMENTARY TO S. 17 (COMPANY RECONSTRUCTIONS, ETC., WITHOUT CHANGE OF OWNERSHIP)

- 6 Section one hundred and forty-three of the Income Tax Act, 1952 (which provides for the valuation of trading stock on a discontinuance of a trade), shall apply in relation to a relevant change as it would have applied but for the operation of subsections (1) and (2) of the principal section.