

Agriculture (Miscellaneous Provisions) Act 1954

1954 CHAPTER 39 2 and 3 Eliz 2

3 Amendments as to smallholdings in England and Wales.

- (3) In determining the contribution which, under section fifty-eight of the ^{M1}Agriculture Act, 1947, [^{F2}the Minister of Agriculture, Fisheries and Food] may make for any year to a smallholdings authority in respect of a loss incurred by the authority in carrying out proposals formulated by them, the authority's expenditure referred to in subsection (3) of that section, in so far as it consists of the payment of interest or sinking fund charges on borrowed moneys, shall be calculated by reference to such rate of interest as may be prescribed by regulations under subsection (7) of the section, instead of by reference to the rate allowed for in the estimates approved by the Minister in relation to the proposals.
- (4) There shall be paid out of moneys provided by Parliament any increase attributable to this section in the expenses of the Minister of Agriculture and Fisheries under Part IV of the Agriculture Act, 1947 . . . ^{F3}

Textual Amendments

- F1 S. 3(1)(2) repealed by Agriculture Act 1970 (c. 40, SIF 2:1), 113(3), Sch. 5 Pt. III
- F2 Words substituted by virtue of S.I. 1955/554 (1955 1, p. 1200), art. 3.
- F3 Words repealed by Agriculture Act 1970, (c. 40, SIF 2:1), ss. 65, 113(3), Sch. 5 Pt. III

Marginal Citations

M1 1947 c. 48.

Changes to legislation:

There are currently no known outstanding effects for the Agriculture (Miscellaneous Provisions) Act 1954, Section 3.