

## Companies (Consolidation) Act 1908

## 1908 CHAPTER 69 8 Edw 7

## PART X

SUPPLEMENTAL.

Legal Proceedings, Offences, &c.

## 278 Costs in actions by certain limited companies.

Where a limited company is plaintiff or pursuer, in attraction or other legal proceeding, any judge having jurisdiction in the matter may, if it appears by credible testimony that there is reason to believe that the company will be unable to pay the costs of the defendant if successful in his defence, require sufficient security to be given for those costs, and. may stay all proceedings until the security is given.