



Companies (Consolidation) Act 1908

1908 CHAPTER 69 8 Edw 7

PART IV

WINDING UP.

Winding up by Court.

129 Circumstances in which company may be wound up by court.

A company may be wound up by the court—

- (i) if the company has by special resolution resolved that the company be wound up by the court:
- (ii) if default is made in filing the statutory report or in holding the statutory meeting :
- (iii) if the company does not commence its business within a year from its incorporation, or suspends its business for a whole year :
- (iv) if the number of members is reduced, in the case of a private company, below two, or, in the case of any other company, below seven :
- (v) if the company is unable to pay its debts :
- (vi) if the court is of opinion that it is just and equitable that the company should be wound up.