88

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

$S\,C\,H\,E\,D\,U\,L\,E\,S$.

FIRST SCHEDULE

TABLE A

REGULATIONS FOR MANAGEMENT OF A COMPANY LIMITED BY SHARES.

Proceedings of Directors.

The quorum necessary for the transaction of the business of the directors may be fixed by the directors, and unless so fixed shall (when the number of directors exceeds three) be three.