
Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES.

FIRST SCHEDULE

TABLE A

REGULATIONS FOR MANAGEMENT OF A COMPANY LIMITED BY SHARES.

Alteration of Capital.

- 44 The company may, by special resolution—
- (a) Consolidate and divide its share capital into shares of larger amount than its existing shares :
 - (b) By subdivision of its existing shares, or any of them, divide the whole, or any part, of its share capital into shares of smaller amount than is fixed by the memorandum of association, subject, nevertheless, to the provisions of paragraph (d) of subsection (1) of section forty-one of the Companies (Consolidation) Act, 1908 :
 - (c) Cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person :
 - (d) Reduce its share capital in any manner and with, and subject to, any incident authorised, and consent required, by law.