

Marine Insurance Act 1906

1906 CHAPTER 41 6 Edw 7

INSURABLE INTEREST

9 Re-insurance.

- (1) The insurer under a contract of marine insurance has an insurable interest in his risk, and may re-insure in respect of it.
- (2) Unless the policy otherwise provides, the original assured has no right or interest in respect of such re-insurance.

Changes to legislation:

There are currently no known outstanding effects for the Marine Insurance Act 1906, Section 9.