



Marine Insurance Act 1906

1906 CHAPTER 41 6 Edw 7

RIGHTS OF INSURER ON PAYMENT

81 Effect of under insurance.

Where the assured is insured for an amount less than the insurable value or, in the case of a valued policy, for an amount less than the policy valuation, he is deemed to be his own insurer in respect of the uninsured balance.

Changes to legislation:

There are currently no known outstanding effects for the Marine Insurance Act 1906, Section 81.