



Marine Insurance Act 1906

1906 CHAPTER 41 6 Edw 7

MEASURE OF INDEMNITY

74 **Liabilities to third parties.**

Where the assured has effected an insurance in express terms against any liability to a third party, the measure of indemnity, subject to any express provision in the policy, is the amount paid or payable by him to such third party in respect of such liability.

Changes to legislation:

There are currently no known outstanding effects for the Marine Insurance Act 1906, Section 74.