

Marine Insurance Act 1906

1906 CHAPTER 41 6 Edw 7

LOSS AND ABANDONMENT

61 Effect of constructive total loss. U.K.

Where there is a constructive total loss the assured may either treat the loss as a partial loss, or abandon the subject-matter insured to the insurer and treat the loss as if it were an actual total loss.

Changes to legislation:

There are currently no known outstanding effects for the Marine Insurance Act 1906, Section 61.