



Revenue Act 1903

1903 CHAPTER 46 3 Edw 7

An Act to make certain amendments of the Law relating to Customs and Inland Revenue, and of the Law relating to the powers and duties of the National Debt Commissioners. [14th August 1903]

Modifications etc. (not altering text)

- C1 The text of the whole Act was taken from S.I.F 99:3 (Public Finance and Economic Controls : National Debt)and for ss. 7, 17(2) from S.I.F 114(Stamp Duty).

PART I

1 F1

Textual Amendments

- F1 S. 1 repealed by [Finance Act 1924 \(c. 21\), Sch. 3](#)

2—4. F2

Textual Amendments

- F2 Ss. 2—4 repealed by [Customs and Excise Act 1952 \(c. 44\), Sch. 12 Pt. I](#)

Status: Point in time view as at 01/02/1991.
Changes to legislation: There are currently no known outstanding effects for the Revenue Act 1903. (See end of Document for details)

PART II

STAMPS

5 **F3**

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Textual Amendments
F3 S. 5 repealed by Finance Act 1973 (c. 51), Sch. 22 Pt. V

6 **F4**

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Textual Amendments
F4 S. 6 repealed by Finance Act 1905 (c. 4), Sch.

7 Reduction of stamp duty in the case of substituted securities.

The whole amount of duty payable under or by reference to paragraph (2) of the heading “Mortgage Bond, Debenture, Covenant and Warrant of Attorney” in the First Schedule to the ^{M1}Stamp Act 1891, on any instrument being a collateral or auxiliary or additional or substituted security or by way of further assurance, shall not exceed [^{F5}50p].

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Textual Amendments
F5 Words substituted by virtue of Decimal Currency Act 1969 (c. 19), s. 10(1)
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Marginal Citations
M1 1891 c. 39.

8 **F6**

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Textual Amendments
F6 S. 8 repealed by Finance Act 1959 (c. 58), Sch. 8 Pt. II

9 **F7**

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Textual Amendments
F7 S. 9 repealed by Statute Law Revision Act 1927 (c. 42)

Status: Point in time view as at 01/02/1991.
Changes to legislation: There are currently no known outstanding
effects for the Revenue Act 1903. (See end of Document for details)

PART III

10 F8

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Textual Amendments

F8 S. 10 repealed by [Income Tax Act 1918 \(c. 40\)](#), **Sch. 7**

11 F9

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Textual Amendments

F9 S. 11 repealed by [Finance Act 1924 \(c. 21\)](#), **Sch. 3**

12 F10

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Textual Amendments

F10 S. 12 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

13 F11

.....
Textual Amendments

F11 S. 13 repealed by [Income Tax Act 1918 \(c. 40\)](#), **Sch. 7**

PART IV

MISCELLANEOUS

14 F12

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Textual Amendments

F12 S. 14 repealed by [Finance Act 1946 \(c. 64\)](#), **Sch. 12 Pt. III**

15 F13

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Revenue Act 1903. (See end of Document for details)

Textual Amendments

F13 S. 15 repealed by [Government Annuities Act 1929 \(c. 29\)](#), s. 36, **Sch. 2 Pt. I**

16 Regulations as to payments made by and discharges given to National Debt Commissioners.

(1) The National Debt Commissioners, with the concurrence of the Treasury, may make regulations as to the mode in which any sum payable by those Commissioners in respect of any life or other terminable annuity, or the commutation of a pension, or the draft of trustees . . . ^{F14} of a friendly society, . . . ^{F15} may be paid, and the manner in which a valid discharge is to be given to those Commissioners for any such payment and for crediting instead of paying the interest due in respect of any sums so paid; and payments made and discharges given in accordance with those regulations shall be valid, notwithstanding anything in any other Act.

(2) ^{F16}

Textual Amendments

F14 Words repealed by [Trustee Savings Banks Act 1954 \(c. 63\)](#), **Sch. 3**

F15 Words repealed by [National Loans Act 1968 \(c. 13\)](#), **Sch. 6 Pt. II**

F16 Ss. 16(2), 17(1), **Sch.** repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

Modifications etc. (not altering text)

C2 S. 16 repealed (a) so far as it relates to annuities under [Government Annuities Act 1829 \(c. 24\)](#) and to savings bank annuities, by [Government Annuities Act 1929 \(c. 29\)](#), s. 36, **Sch. 2**; (b) so far as it relates to drafts of a friendly society, by [Industrial Assurance and Friendly Societies Act 1948 \(c. 39\)](#), **Sch. 6**

17 Repeal, commencement and short title.

(1) ^{F17}

(2) This Act . . . ^{F18} may be cited as the Revenue Act 1903.

Textual Amendments

F17 Ss. 16(2), 17(1), **Sch.** repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

F18 Words repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Revenue Act 1903. (See end of Document for details)

F19F19 SCHEDULE

Textual Amendments

F19 Ss. 16(2), 17(1), Sch. repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

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F19

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

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