



Economic Crime and Corporate Transparency Act 2023

2023 CHAPTER 56

PART 1

COMPANIES ETC

Company formation

3 Information about subscribers

(1) The Companies Act 2006 is amended as follows.

(2) In section 9 (registration documents)—

(a) after subsection (3) insert—

“(3A) The application must contain—

- (a) a statement of the required information about each of the subscribers to the memorandum of association (see section 9A),
- (b) a statement that none of the subscribers to the memorandum of association is disqualified under the directors disqualification legislation (see section 159A(2)),
- (c) if any of them would be so disqualified but for the permission of a court to act, a statement to that effect, in respect of each of them, specifying—
 - (i) the subscriber’s name,
 - (ii) the court by which permission was given, and
 - (iii) the date on which permission was given, and
- (d) if any of them would be disqualified under the directors disqualification legislation by virtue of section 11A of the Company Directors Disqualification Act 1986 or Article

Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 3. (See end of Document for details)

15A of the Company Directors Disqualification (Northern Ireland) Order 2002 (designated persons under sanctions legislation) but for the authority of a licence of the kind mentioned in that section or Article, a statement to that effect, in respect of each of them, specifying—

- (i) the subscriber’s name, and
- (ii) the date on which it was issued and by whom it was issued.”;

(b) after subsection (6) insert—

“(7) In subsection (3A)(c) “permission of a court to act” means permission of a court under a provision mentioned in column 2 of the table in section 159A(2).”

(3) After section 9 insert—

“9A Required information about the subscribers

- (1) The required information about a subscriber who is an individual is—
 - (a) name;
 - (b) a service address.
- (2) The required information about a subscriber that is a body corporate, or a firm that is a legal person under the law by which it is governed, is—
 - (a) corporate or firm name;
 - (b) a service address.
- (3) In subsection (1) “name” means the individual’s forename and surname.
- (4) Where a subscriber is a peer or an individual usually known by a title, that title may be stated in the application for the registration of the company instead of the subscriber’s forename and surname.
- (5) The Secretary of State may by regulations—
 - (a) amend this section so as to change the required information about a subscriber;
 - (b) repeal subsection (4).
- (6) Regulations under this section are subject to affirmative resolution procedure.”

(4) In section 10 (statement of capital and initial shareholdings), omit subsection (3).

(5) In section 11 (statement of guarantee), omit subsection (2).

Commencement Information

II S. 3 in force at Royal Assent for specified purposes, see [s. 219\(1\)\(2\)\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 3.