



# Financial Services and Markets Act 2023

## 2023 CHAPTER 29

### PART 6

#### MISCELLANEOUS

##### *Bank of England levy*

#### **71 Bank of England levy: consequential amendments**

- (1) The Bank of England Act 1998 is amended as follows in consequence of provision made by section 70.
- (2) In section 37 (restriction on disclosure of information), for “cash ratio deposit” substitute “Bank of England levy”.
- (3) In section 38 (offences in relation to supplying information to the Bank), in each of subsections (1) and (3), for “paragraph 9 of Schedule 2” substitute “paragraph 9 of Schedule 2ZA”.
- (4) In section 40 (orders)—
  - (a) in subsection (2)—
    - (i) after “section 17(4) or (5),” insert “or”;
    - (ii) omit “paragraph 1(2) or 5 of Schedule 2, or”;
  - (b) in subsection (3) omit “paragraph 2(2) or 8 of Schedule 2.”.
- (5) Schedule 7 (restriction on disclosure of information) is amended in accordance with subsections (6) to (8).
- (6) In paragraph 1(1)(a), for “paragraph 9 of Schedule 2” substitute “paragraph 9 of Schedule 2ZA”.
- (7) In paragraph 2(1)(c), for “Schedule 2” substitute “Schedule 2ZA”.
- (8) In paragraph 5(a), for “Schedule 2 (payment in lieu of cash ratio deposit)” substitute “Schedule 2ZA (Bank of England levy)”.

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**Changes to legislation:** There are currently no known outstanding effects for the  
Financial Services and Markets Act 2023, Section 71. (See end of Document for details)

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#### **Commencement Information**

- I1** S. 71 not in force at Royal Assent, see [s. 86\(3\)](#)
- I2** [S. 71](#) in force at 1.3.2024 by [S.I. 2024/250](#), [reg. 2\(c\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Section 71.