



Financial Services and Markets Act 2023

2023 CHAPTER 29

PART 6

MISCELLANEOUS

Amendments to FSMA 2000

63 The Ombudsman scheme

- (1) FSMA 2000 is amended as follows.
- (2) In section 429 (Parliamentary control of statutory instruments), in subsection (2B) after paragraph (c) insert—
 - “(d) provision made under paragraph 15(3) of Schedule 17.”
- (3) Paragraph 15 of Schedule 17 (the Ombudsman scheme: power of scheme operator to charge fees) is amended as set out in subsections (4) and (5).
- (4) In sub-paragraph (1) after “respondent” insert “or other persons of a specified description”.
- (5) After sub-paragraph (2) insert—
 - “(3) The reference in sub-paragraph (1) to persons of a specified description is a reference to such descriptions of persons as may be specified in regulations made by the Treasury.
 - (4) The power conferred by sub-paragraph (3) to specify descriptions of persons may not be exercised so as to provide for eligible complainants to fall within a specified description of persons.
 - (5) The reference in sub-paragraph (4) to “eligible complainants” is a reference to complainants who are eligible in relation to the compulsory or voluntary jurisdiction of the ombudsman scheme (see section 226(6) and 227(7)).

*Changes to legislation: There are currently no known outstanding effects for the
Financial Services and Markets Act 2023, Section 63. (See end of Document for details)*

(6) Before making regulations under sub-paragraph (3) the Treasury must consult the scheme operator.”

Commencement Information

- I1** S. 63 not in force at Royal Assent, see [s. 86\(3\)](#)
- I2** [S. 63](#) in force at 29.8.2023 by [S.I. 2023/779](#), [reg. 4\(pp\)](#)

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There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Section 63.