

*Changes to legislation: There are currently no known outstanding effects for the
Financial Services and Markets Act 2023, PART 2. (See end of Document for details)*

SCHEDULES

SCHEDULE 8

CASH ACCESS SERVICES

PART 2

CONSEQUENTIAL AMENDMENTS TO FSMA 2000

2 FSMA 2000 is amended as follows.

Commencement Information

I1 Sch. 8 para. 2 in force at 29.8.2023, see s. 86(2)(c)

3 In section 3D (duty of FCA and PRA to ensure co-ordinated exercise of functions), in subsection (4), after “operational objectives”, insert “, or the purpose for which the FCA must exercise its functions under Part 8B (see section 131U(1))”.

Commencement Information

I2 Sch. 8 para. 3 in force at 29.8.2023, see s. 86(2)(c)

4 In section 55H (variation by FCA at request of authorised person), in subsection (4), after “objectives” insert “, or the purpose for which the FCA must exercise its functions under Part 8B (see section 131U(1))”.

Commencement Information

I3 Sch. 8 para. 4 in force at 29.8.2023, see s. 86(2)(c)

5 In section 55L (imposition of requirements by FCA), in subsection (6), after “objectives” insert “, or the purpose for which the FCA must exercise its functions under Part 8B (see section 131U(1))”.

Commencement Information

I4 Sch. 8 para. 5 in force at 29.8.2023, see s. 86(2)(c)

6 In section 55T (persons whose interests are protected), after “operational objectives,” insert “the purpose for which the FCA must exercise its functions under Part 8B,”.

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Commencement Information

I5 Sch. 8 para. 6 in force at 29.8.2023, see s. 86(2)(c)

- 7 In section 232A (ombudsman scheme operator’s duty to provide information to FCA), after “objectives,” insert “, or the purpose for which the FCA must exercise its functions under Part 8B (see section 131U(1)).”

Commencement Information

I6 Sch. 8 para. 7 in force at 29.8.2023, see s. 86(2)(c)

- 8 In section 395 (the FCA’s and PRA’s procedures), in subsection (13), after paragraph (bbzb) insert—
 “(bbzc) 131W;”

Commencement Information

I7 Sch. 8 para. 8 in force at 29.8.2023, see s. 86(2)(c)

- 9 In section 429 (Parliamentary control of statutory instruments), in subsection (2), in the list of sections beginning with “90B” insert at the appropriate place “131O(7).”

Commencement Information

I8 Sch. 8 para. 9 in force at 29.8.2023, see s. 86(2)(c)

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