Changes to legislation: There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 72. (See end of Document for details)

SCHEDULES

SCHEDULE 2

TRANSITIONAL AMENDMENTS

PART 6

AMENDMENTS RELATING TO CRITICAL THIRD PARTIES

- 72 In Schedule 6 (application and modification of legislation)—
 - (a) in paragraph 1, in the inserted text substituting section 66A of the 2000 Act—
 - (i) in subsection (1), the words from "a contravention" to the end become sub-paragraph (a), and
 - (ii) after that paragraph insert "or
 - (b) a contravention of a requirement imposed by or under section 312R of the 2000 Act by an authorised payment institution, small payment institution, or registered account information services provider.";
 - (iii) for subsection (2) substitute—
 - "(2) "Relevant person" means—
 - (a) in relation to subsection (1)(a), any person responsible for the management of the payment service provider or, where relevant, any person responsible for the management of the payment service provider's payment services activities, or
 - (b) in relation to subsection (1)(b), any person responsible for the management of the authorised payment institution, small payment institution, or registered account information services provider or, where relevant, any person responsible for the management of the authorised payment institution's, small payment institution's, or registered account information services provider's payment services activities.";
 - (b) in paragraph 4(e), in the inserted subsection (1)(c), after "2017" insert "or section 312R".

Commencement Information

II Sch. 2 para. 72 not in force at Royal Assent, see s. 86(3)

12

Changes to legislation: There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 72. (See end of Document for details)

Sch. 2 para. 72 in force at 29.8.2023 by S.I. 2023/779, reg. 4(zz)(iv)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 72.