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**Changes to legislation:** There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 62. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 2

#### TRANSITIONAL AMENDMENTS

#### PART 6

##### AMENDMENTS RELATING TO CRITICAL THIRD PARTIES

- 62 In Schedule 3 (application and modification of legislation)—
- (a) in paragraph 1(b), in the inserted text substituting section 66A of the 2000 Act—
    - (i) in subsection (1), the words from “a contravention” to the end become sub-paragraph (a),
    - (ii) after that paragraph insert “, or
    - (b) a contravention of a requirement imposed by or under section 312R of the 2000 Act by an electronic money institution.”, and
    - (iii) for subsection (2) substitute—
      - “(2) “Relevant person” means—
      - (a) in relation to subsection (1)(a), any person responsible for the management of the electronic money issuer or, where relevant, any person responsible for the management of electronic money issuance by the electronic money issuer, or
      - (b) in relation to subsection (1)(b), any person responsible for the management of the electronic money institution or, where relevant, any person responsible for the management of electronic money issuance by the electronic money institution.”;
  - (b) in paragraph 3(d)(i), in the inserted subsection (1)(ab), after “2011” insert “or section 312R”.

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#### Commencement Information

- I1** Sch. 2 para. 62 not in force at Royal Assent, see [s. 86\(3\)](#)
- I2** Sch. 2 para. 62 in force at 29.8.2023 by [S.I. 2023/779](#), [reg. 4\(zz\)\(iv\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 62.