



Economic Crime (Transparency and Enforcement) Act 2022

2022 CHAPTER 10

PART 3

SANCTIONS

CHAPTER 2

IMPOSITION OF SANCTIONS ETC

Reviews and reports

64 Court reviews: restrictions regarding damages

- (1) In section 39 of the 2018 Act (court reviews: further provision)—
- (a) in subsection (2) omit paragraph (a) (and the “or” after it);
 - (b) after subsection (2) insert—

“(2A) Damages permitted by subsection (2) must not exceed such amount as may be specified in, or calculated in accordance with, regulations made by an appropriate Minister for the purposes of this subsection.”

- (2) In section 55 (regulations: procedure), in subsection (5), after paragraph (a) insert—
- “(aa) section 39(2A).”

- (3) The amendments made by this section apply in relation to proceedings to which section 39(2) of the 2018 Act applies that are commenced on or after 4 March 2022.

Commencement Information

11 S. 64 in force at Royal Assent, see [s. 69\(3\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 64.