



# Economic Crime (Transparency and Enforcement) Act 2022

## 2022 CHAPTER 10

### PART 2

#### UNEXPLAINED WEALTH ORDERS

#### 51 Annual reports on use of unexplained wealth orders: England and Wales

After section 362I of the Proceeds of Crime Act 2002 insert—

**“362IA Annual reports**

- (1) The Secretary of State must prepare and publish a report in respect of each relevant period setting out—
  - (a) the number of unexplained wealth orders made by the High Court in England and Wales during that period, and
  - (b) the number of applications made to that Court by enforcement authorities for such an order during that period.
- (2) Each of the following is a “relevant period”—
  - (a) the period of 12 months beginning with the day on which section 51 of the Economic Crime (Transparency and Enforcement) Act 2022 comes into force;
  - (b) each subsequent period of 12 months.
- (3) A report under this section must be prepared and published within the period of 4 months beginning with the end of the relevant period to which the report relates.
- (4) The Secretary of State must lay a copy of each report prepared under this section before Parliament.”

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**Changes to legislation:** There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 51. (See end of Document for details)

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#### Commencement Information

- I1** S. 51 not in force at Royal Assent, see [s. 69](#)
- I2** [S. 51](#) in force at 15.5.2022 by [S.I. 2022/519](#), [regs. 1\(3\), 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 51.