

## SCHEDULES

### SCHEDULE 6

#### COLLECTIVE MONEY PURCHASE BENEFITS: MINOR AND CONSEQUENTIAL AMENDMENTS FOR NORTHERN IRELAND

##### *Pension Schemes (Northern Ireland) Act 1993 (c. 49)*

1 The Pension Schemes (Northern Ireland) Act 1993 is amended as follows.

#### Commencement Information

- I1** Sch. 6 para. 1 in force at Royal Assent for specified purposes, see s. 131(3)(a)  
**I2** Sch. 6 para. 1 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

- 2 (1) Section 80 (basis of revaluation of accrued benefits) is amended as follows.
- (2) In subsection (3), after “money purchase benefit” insert “ other than a collective money purchase benefit ”.
- (3) After subsection (3A) insert—
- “(3AA) If any such benefit as is mentioned in section 79(1)(a) is a collective money purchase benefit, the benefit shall be revalued using the cash balance method.”

#### Commencement Information

- I3** Sch. 6 para. 2 in force at Royal Assent for specified purposes, see s. 131(3)(a)  
**I4** Sch. 6 para. 2 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

- 3 In section 97AI (right to cash transfer sum and contribution refund: further provisions), in subsection (7)—
- (a) in paragraph (a), at the end insert—
- “(xii) regulations made under section 69(4) of or paragraph 1(6) of Schedule 5 to the Pension Schemes Act 2021;
- (xiii) sections 85, 90, 92, 93 and 96 of the Pension Schemes Act 2021;”;
- (b) in paragraph (b), at the end insert—
- “(x) sections 69(7)(b), 85(5), 90(6), 92(6), 93(2) and 96(5) of and paragraph 1(7) of Schedule 5 to the Pension Schemes Act 2021.”

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**Changes to legislation:** *There are currently no known outstanding effects for the Pension Schemes Act 2021,*  
*Cross Heading: Pension Schemes (Northern Ireland) Act 1993 (c. 49). (See end of Document for details)*

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**Commencement Information**

- I5** [Sch. 6 para. 3](#) in force at Royal Assent for specified purposes, see [s. 131\(3\)\(a\)](#)
- I6** [Sch. 6 para. 3](#) in force at 1.8.2022 in so far as not already in force by [S.R. 2022/197](#), **art. 3(a)**

- 4            In section 181 (Assembly, etc. control of regulations and orders), in subsection (2) (regulations and orders subject to confirmatory procedure), after “20B(5)” insert “, 95(2)(c), 95A(2)(b)”.

**Commencement Information**

- I7** [Sch. 6 para. 4](#) in force at Royal Assent for specified purposes, see [s. 131\(3\)\(a\)](#)
- I8** [Sch. 6 para. 4](#) in force at 1.8.2022 in so far as not already in force by [S.R. 2022/197](#), **art. 3(a)**

- 5            In Schedule 2 (methods of revaluing accrued pension benefits), in paragraph 3A (the cash balance method), for “cash balance benefit” substitute “benefit”.

**Commencement Information**

- I9** [Sch. 6 para. 5](#) in force at Royal Assent for specified purposes, see [s. 131\(3\)\(a\)](#)
- I10** [Sch. 6 para. 5](#) in force at 1.8.2022 in so far as not already in force by [S.R. 2022/197](#), **art. 3(a)**

**Changes to legislation:**

There are currently no known outstanding effects for the Pension Schemes Act 2021, Cross  
Heading: Pension Schemes (Northern Ireland) Act 1993 (c. 49).