



Finance Act 2020

2020 CHAPTER 14

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

Reliefs for business

28 Research and development expenditure credit

- (1) In section 104M(3) of CTA 2009 (amount of R&D expenditure credit) for “12%” substitute “13%”.
- (2) The amendment made by this section has effect in relation to expenditure incurred on or after 1 April 2020.