



Finance Act 2020

2020 CHAPTER 14

PART 4

MISCELLANEOUS AND FINAL

Local loans

112 Limits on local loans

- (1) In section 4(1) of the National Loans Act 1968 (which sets a limit on local loans made in pursuance of section 3 of that Act)—
 - (a) for “£85 billion” substitute “£115 billion”, and
 - (b) for “£95 billion” substitute “£135 billion”.
- (2) The Local Loans (Increase of Limit) Order 2019 ([SI 2019/1317](#)) is revoked.
- (3) This section comes into force on such day as the Treasury may by regulations made by statutory instrument appoint.