



Finance Act 2020

2020 CHAPTER 14

PART 4

MISCELLANEOUS AND FINAL

Coronavirus

108 Protected pension age of members re-employed as a result of coronavirus

- (1) In FA 2004, in Schedule 36 (pension schemes etc), paragraph 22 (rights to take benefit before normal minimum pension age) is amended as follows.
- (2) In sub-paragraph (7F), at the end of paragraph (b) insert “, and
 - (c) that the member is or was employed as mentioned in sub-paragraph (7B)(a) where—
 - (i) the employment began at any time during the coronavirus period, and
 - (ii) the only or main reason that the member was taken into employment was to help the employer to respond to the public health, social, economic or other effects of coronavirus.”
- (3) After sub-paragraph (7J) insert—
 - “(7K) In sub-paragraph (7F)(c)—
 - “coronavirus” has the same meaning as in the Coronavirus Act 2020 (see section 1(1) of that Act);
 - “the coronavirus period” means the period beginning with 1 March 2020 and ending with 1 November 2020.
 - (7L) The Treasury may by regulations amend the definition of “the coronavirus period” in sub-paragraph (7K) so as to replace the later of the dates specified in it with another date falling before 6 April 2021.

Status: This is the original version (as it was originally enacted).

(7M) The power in sub-paragraph (7L) may be exercised on more than one occasion.”

(4) The amendments made by this section are treated as having come into force on 1 March 2020.