

SCHEDULES

SCHEDULE 7

CT PAYMENT PLANS FOR TAX ON CERTAIN TRANSACTIONS WITH EEA RESIDENTS

Power of repeal

- 5 (1) The Treasury may by regulations—
 - (a) repeal section 59FB of TMA 1970,
 - (b) repeal Schedule 3ZC to TMA 1970, and
 - (c) amend Schedule 56 to FA 2009 in consequence of those repeals.
- (2) Regulations under this paragraph may contain savings and transitional provisions.
- (3) Regulations under this paragraph are to be made by statutory instrument.
- (4) A statutory instrument containing regulations under this paragraph is subject to annulment in pursuance of a resolution of the House of Commons.