

SCHEDULES

SCHEDULE 4

CORPORATE CAPITAL LOSSES

PART 1

CORPORATE CAPITAL LOSS RESTRICTION

Minor and consequential amendments to Part 7A of CTA 2010

- 37 (1) Section 269CB (restriction on deductions for non-trading deficits from loan relationships) is amended as follows.
- (2) In subsection (2)—
- (a) for “relevant non-trading profits”, in both places it occurs, substitute “total relevant non-trading profits”, and
 - (b) for “subsection (2)” substitute “subsection (2B)”.
- (3) In subsection (3), for “relevant non-trading profits”, in both places it occurs, substitute “total relevant non-trading profits”.