

SCHEDULES

SCHEDULE 4

CORPORATE CAPITAL LOSSES

PART 1

CORPORATE CAPITAL LOSS RESTRICTION

Minor and consequential amendments to Part 7ZA of CTA 2010

- 30 (1) Section 269ZFA (“relevant profits”) is amended as follows.
- (2) In subsection (1)(b), for “section 269ZD(6)” substitute “section 269ZDA”.
- (3) In subsection (2)—
- (a) in paragraph (a), for “qualifying trading profits and qualifying non-trading profits” substitute “modified total profits”, and
 - (b) in paragraph (b), for “in determining” substitute “which could be relieved against”.