

## SCHEDULES

### SCHEDULE 4

#### CORPORATE CAPITAL LOSSES

##### PART 1

##### CORPORATE CAPITAL LOSS RESTRICTION

###### *Insurance companies: ring fence*

- 14 (1) Part 7ZA of CTA 2010 is amended in accordance with this paragraph.
- (2) In section 269ZD(2)(b)—
- (a) omit the “and” after sub-paragraph (ia) (inserted by paragraph 4 of this Schedule), and
  - (b) after sub-paragraph (ii) insert “and
    - (ia) any deductions of non-BLAGAB allowable losses from the shareholders’ share of BLAGAB chargeable gains made for the accounting period under section 2A(1)(b) of TCGA 1992, as permitted by section 210A(2A)(b) of that Act.”
- (3) In section 269ZFB(2), at the end of paragraph (b) insert “and provided that no deductions of non-BLAGAB allowable losses from the shareholders’ share of BLAGAB chargeable gains are to be made under section 2A(1)(b) of TCGA 1992, as permitted by section 210A(2A)(b) of that Act.”