

SCHEDULES

SCHEDULE 3

ENTREPRENEURS’ RELIEF

PART 2

RE-NAMING THE RELIEF

- 7 (1) In section 169H(1) of TCGA 1992 (relief under Chapter 3 of Part 5: introduction), for “to be known as “entrepreneurs’ relief”” substitute “to be known as “business asset disposal relief””.
- (2) In consequence of that amendment—
- (a) in the rest of TCGA 1992, for “entrepreneurs’ relief”, wherever occurring, substitute “business asset disposal relief”;
 - (b) in section 169V of TCGA 1992 (operation of deferred entrepreneurs’ relief), for “ER purposes”, wherever occurring, substitute “relevant purposes”.
- (3) Nothing in this paragraph affects the operation of Chapter 3 of Part 5 of TCGA 1992.
- 8 This Part of this Schedule has effect for the tax year 2020-21 and subsequent tax years.