

SCHEDULES

SCHEDULE 15

TAX RELIEF FOR SCHEME PAYMENTS ETC

Exemption from income tax

- 3 (1) No liability to income tax arises in respect of a qualifying payment.
- (2) A qualifying payment is to be ignored for all other income tax purposes.
- (3) This paragraph has effect in relation to qualifying payments within paragraph 2(2) or (3) that are received on or after 3 April 2019.
- (4) This paragraph has effect in relation to qualifying payments within paragraph 2(4) that are received on or after 29 May 2020.
- (5) This paragraph has effect in relation to qualifying payments within paragraph 2(5) that are received on or after such date as is specified in the regulations concerned (which may be a date before the regulations are made).