

SCHEDULES

SCHEDULE 4

Section 9

FUNDING: SPONSOR BODY'S ESTIMATES

PART 1

INTRODUCTION

Interpretation

- 1 (1) In this Schedule—
- “Parliamentary approval” means approval by a resolution of each House of Parliament;
 - “phase one” means the period that—
 - (a) begins with the first day on which any provision of section 1 comes into force, and
 - (b) ends when Parliamentary approval is obtained for the purposes of section 7(2)(a) and (b) (approval relating to works and funding);
 - “phase one works” means the Parliamentary building works that are not phase two works (and “phase one expenditure” means expenditure in connection with phase one works);
 - “phase two” means the period that—
 - (a) begins when Parliamentary approval is obtained for the purposes of section 7(2)(a) and (b), and
 - (b) ends with completion of the Parliamentary building works;
 - “phase two works” means the Parliamentary building works that are proposed to be carried out during phase two (and “phase two expenditure” means expenditure in connection with phase two works).
- (2) For the purposes of the definitions of “phase one” and “phase two”, where one House passes a resolution on a different day from the other House, the reference to the day on which Parliamentary approval is given is to be read as a reference to the second of those days.

Assessment of expenditure

- 2 (1) The Delivery Authority must, at least once during each assessment period that begins during phase one, assess the total amount of phase one expenditure.
- (2) That amount is to be found by adding together—
- (a) the amount of phase one expenditure that has already been incurred, and
 - (b) the amount of further phase one expenditure that the Delivery Authority expects to be incurred.

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- (3) The Delivery Authority must, at least once during each assessment period that begins during phase two, assess the total amount of phase two expenditure.
- (4) That amount is to be found by adding together—
 - (a) the amount of phase two expenditure that has already been incurred, and
 - (b) the amount of further phase two expenditure that the Delivery Authority expects to be incurred.
- (5) In this paragraph “assessment period” means—
 - (a) the period of 6 months beginning with the first day on which any provision of this Schedule comes into force, and
 - (b) each subsequent period of 6 months.
- (6) The Delivery Authority must give the Sponsor Body an assessment under this paragraph as soon as practicable after it is made.
- (7) In this Schedule—
 - (a) “phase one cost assessment” means an assessment under sub-paragraph (1);
 - (b) “phase two cost assessment” means an assessment under sub-paragraph (3).

PART 2

PHASE ONE

Annual estimates during phase one

- 3 (1) This paragraph applies in relation to a financial year of the Sponsor Body that begins during phase one, other than—
 - (a) the Sponsor Body's first financial year, or
 - (b) a financial year to which paragraph 6 applies.
- (2) The Sponsor Body must prepare an estimate of its expenditure for the financial year.
- (3) The estimate must reflect the Delivery Authority's statement of resources for the year, as approved by the Sponsor Body under paragraph 7 of Schedule 2.
- (4) The Sponsor Body must submit to the Estimates Commission—
 - (a) the estimate for the year, and
 - (b) the Delivery Authority's most recent phase one cost assessment.
- (5) The Estimates Commission must review the estimate, and in doing so must—
 - (a) consult the Treasury, and
 - (b) have regard to any advice given by the Treasury.
- (6) The Estimates Commission may make such comments on the estimate as it considers appropriate.
- (7) If the phase one cost assessment exceeds the phase one expenditure limit (see paragraph 4), the Estimates Commission may—
 - (a) lay the estimate before the House of Commons, or
 - (b) reject it.

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- (8) Otherwise, the Estimates Commission must lay the estimate before the House of Commons.
 - (9) When laying the estimate before the House of Commons under sub-paragraph (7)(a) or (8), the Estimates Commission must also lay before that House—
 - (a) the Estimates Commission’s comments on the estimate, and
 - (b) any comments made by the Treasury as a result of the consultation under sub-paragraph (5)(a).
 - (10) If the Estimates Commission rejects the estimate under sub-paragraph (7)(b), the Sponsor Body must prepare a fresh estimate for the year (and sub-paragraphs (3) to (9) apply accordingly).
- 4 (1) For the purposes of paragraph 3 the “phase one expenditure limit” means—
 - (a) the limit, set by the House Commissions on or before the first day on which any provision of this Schedule comes into force, for phase one expenditure, or
 - (b) if the House Commissions revise (or further revise) the limit for phase one expenditure, the revised limit.
- (2) Before revising (or further revising) the limit for phase one expenditure, the House Commissions must consult the Sponsor Body and the Delivery Authority.

Supplementary estimates

- 5 (1) Where under paragraph 8 of Schedule 2 the Sponsor Body approves a supplementary statement of resources prepared by the Delivery Authority in respect of a financial year to which paragraph 3 applies, the Sponsor Body must prepare a supplementary estimate of its expenditure for that year.
- (2) The supplementary estimate must reflect the Delivery Authority’s supplementary statement of resources for the financial year.
- (3) Paragraph 3(4) to (9) applies to a supplementary estimate as it applies to an estimate prepared under paragraph 3.

PART 3

TRANSITION YEAR

Transition year estimate

- 6 (1) This paragraph applies in relation to a financial year of the Sponsor Body if—
 - (a) the financial year is one that begins during phase one, and
 - (b) the Sponsor Body expects during the financial year to seek Parliamentary approval for the purposes of section 7(2)(a) and (b).
- (2) The Sponsor Body must prepare an estimate of—
 - (a) its phase one expenditure for the financial year, and
 - (b) its phase two expenditure for the year.
- (3) The estimate must reflect the Delivery Authority’s statement of resources for the year, as approved by the Sponsor Body under paragraph 7 of Schedule 2.

- (4) The Sponsor Body must submit to the Estimates Commission—
 - (a) the estimate for the year, and
 - (b) the Delivery Authority's most recent phase one cost assessment.
- (5) The Estimates Commission must review the estimate, and in so doing must—
 - (a) consult the Treasury, and
 - (b) have regard to any advice given by the Treasury.
- (6) The Estimates Commission may make such comments on the estimate as it considers appropriate.
- (7) If the phase one cost assessment exceeds the phase one expenditure limit (as defined by paragraph 4(1)), the Estimates Commission may—
 - (a) lay the estimate before the House of Commons, or
 - (b) reject it.
- (8) Otherwise, the Estimates Commission must lay the estimate before the House of Commons.
- (9) When laying the estimate before the House of Commons under sub-paragraph (7)(a) or (8), the Estimates Commission must also lay before that House—
 - (a) the Estimates Commission's comments on the estimate, and
 - (b) any comments made by the Treasury as a result of the consultation under sub-paragraph (5)(a).
- (10) If the Estimates Commission rejects the estimate under sub-paragraph (7)(b), the Sponsor Body must prepare a fresh estimate for the year (and sub-paragraphs (3) to (9) apply accordingly).

Supplementary estimates

- 7 (1) Where under paragraph 8 of Schedule 2 the Sponsor Body approves a supplementary statement of resources prepared by the Delivery Authority in respect of a financial year to which paragraph 6 applies, the Sponsor Body must prepare a supplementary estimate of its expenditure for that year.
- (2) The supplementary estimate must reflect the Delivery Authority's supplementary statement of resources for the financial year.
- (3) Paragraph 6(4) to (9) applies to a supplementary estimate as it applies to an estimate prepared under paragraph 6.

PART 4

PHASE TWO

Annual estimates during phase two

- 8 (1) This paragraph applies in relation to a financial year of the Sponsor Body that begins during phase two.
- (2) The Sponsor Body must prepare an estimate of its expenditure for the financial year.

Status: This is the original version (as it was originally enacted).

- (3) The estimate must reflect the Delivery Authority's statement of resources for the year, as approved by the Sponsor Body under paragraph 7 of Schedule 2.
- (4) The Sponsor Body must submit to the Estimates Commission—
 - (a) the estimate for the year, and
 - (b) the Delivery Authority's most recent phase two cost assessment.
- (5) The Estimates Commission must review the estimate, and in doing so must—
 - (a) consult the Treasury, and
 - (b) have regard to any advice given by the Treasury.
- (6) The Estimates Commission may make such comments on the estimate as it considers appropriate.
- (7) If the phase two cost assessment exceeds the amount of funding in respect of phase two works that is for the time being approved by Parliament for the purposes of section 7, the Estimates Commission may—
 - (a) lay the estimate before the House of Commons, or
 - (b) reject it.
- (8) Otherwise, the Estimates Commission must lay the estimate before the House of Commons.
- (9) When laying the estimate before the House of Commons under sub-paragraph (7)(a) or (8), the Estimates Commission must also lay before that House—
 - (a) the Estimates Commission's comments on the estimate, and
 - (b) any comments made by the Treasury as a result of the consultation under sub-paragraph (5)(a).
- (10) If the Estimates Commission rejects the estimate under sub-paragraph (7)(b), the Sponsor Body must prepare a fresh estimate for the year (and sub-paragraphs (3) to (9) apply accordingly).

Supplementary estimates

- 9 (1) Where under paragraph 8 of Schedule 2 the Sponsor Body approves a supplementary statement of resources prepared by the Delivery Authority in respect of a financial year to which paragraph 8 applies, the Sponsor Body must prepare a supplementary estimate of its expenditure for that year.
- (2) The supplementary estimate must reflect the Delivery Authority's supplementary statement of resources for the financial year.
- (3) Paragraph 8(4) to (9) applies to a supplementary estimate as it applies to an estimate prepared under paragraph 8.