



Finance Act 2019

2019 CHAPTER 1

PART 1

DIRECT TAXES

Income tax rates, allowances and limits

3 Main rates of income tax for tax year 2019-20

For the tax year 2019-20 the main rates of income tax are as follows—

- (a) the basic rate is 20%;
- (b) the higher rate is 40%;
- (c) the additional rate is 45%.