

## SCHEDULES

### SCHEDULE 15

#### OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

#### **PART 6**

#### ALLOCATION OF ACTIVATED TTH AMOUNT

*“Total activated TTH amount”*

- 38 The “total activated TTH amount” held by the purchaser for a loss period which is the first activation period is the lower of—
- (a) the amount by which, at the end of that period, the total decommissioning expenditure amount exceeds the total net profits amount (see paragraph 30), and
  - (b) the total TTH amount.