

SCHEDULES

SCHEDULE 1

CHARGEABLE GAINS ACCRUING TO NON-RESIDENTS ETC

PART 2

CONSEQUENTIAL AMENDMENTS

TCGA 1992

- 49 (1) Section 139 (reconstruction involving transfer of business) is amended as follows.
- (2) In subsection (1A)—
- (a) in paragraphs (a) and (b), omit “or NRCGT assets”, and
 - (b) in the sentence after paragraph (b), for the words from “and would by virtue of” to “purposes” substitute “chargeable to corporation tax as a result of section 2B(3) or (4)”.
- (3) Omit subsection (1AA).