



Finance Act 2018

2018 CHAPTER 3

PART 1

DIRECT TAXES

Miscellaneous

37 Carried interest

- (1) In the following provisions of F(No.2)A 2015 (which relate to carried interest) omit the words from “unless” to “that date”—
 - (a) section 43(2);
 - (b) section 43(4);
 - (c) section 45(3)(b).
- (2) The amendments made by subsection (1) have effect in relation to carried interest arising on or after 22 November 2017.
- (3) For the purposes of subsection (2) “carried interest” and “arising” have the same meaning as in the provisions amended.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2018, Section 37.