



Finance Act 2018

2018 CHAPTER 3

PART 1

DIRECT TAXES

Corporation tax

19 Research and development expenditure credit

- (1) In section 104M of CTA 2009 (amount of R&D expenditure credit), in subsection (3), for “11%” substitute “ 12% ”.
- (2) The amendment made by subsection (1) has effect in relation to expenditure incurred on or after 1 January 2018.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2018, Section 19.