
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2018, Paragraph 24. (See end of Document for details)

SCHEDULES

SCHEDULE 9

BANK LEVY

PART 2

MISCELLANEOUS AMENDMENTS

International accounting standards

- 24 In paragraph 13 (definition of “banking group”: exempt activities condition)—
- (a) in sub-paragraph (2)(b)(i), for “the applicable accounting standards” substitute “international accounting standards”;
 - (b) in sub-paragraph (4), omit the definition of “the applicable accounting standards”, and
 - (c) in sub-paragraph (4), in the definition of “net-basis activities”, for “the applicable accounting standards” substitute “international accounting standards”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2018, Paragraph 24.