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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2018, Paragraph 14. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 9

#### BANK LEVY

#### PART 1

#### CHARGEABLE EQUITY AND LIABILITIES

##### *Consequential amendments*

- 14 (1) Paragraph 70 is amended in accordance with this paragraph.
- (2) After the definition of “contract of insurance” insert—
- ““designated FPE entity” is defined in paragraph 15F(2);”.
- (3) After the definition of “entity” insert—
- ““entity-by-entity election” is defined in paragraph 15L(1);”.
- (4) After the definition of “long term” insert—
- ““non-UK allocated equity and liabilities” is defined in paragraph 15Z1;”.
- (5) After the definition of “relevant regulated activity” insert—
- ““residual UK-sub-group” is defined in paragraph 15K(2);”.
- (6) After the definition of “UK allocated equity and liabilities” insert—
- ““UK-based equity and liabilities”—
- (a) in relation to a UK resident entity, other than a designated FPE entity, is defined in paragraph 15H,
- (b) in relation to a designated FPE entity (other than a member of a UK sub-group) is defined in paragraphs 15I and 15Z1, and
- (c) in relation to a UK sub-group, is defined in paragraphs 15J, 15K and 15L;”.
- (7) In the definition of “UK sub-group” for “paragraph 17(4)” substitute “ paragraph 15B ”.
- (8) Omit the definitions of—
- (a) “relevant UK banking sub-group”,
- (b) “relevant UK sub-group”, and
- (c) “UK banking sub-group”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2018, Paragraph 14.