
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2018, Paragraph 13. (See end of Document for details)

SCHEDULES

SCHEDULE 9

BANK LEVY

PART 1

CHARGEABLE EQUITY AND LIABILITIES

Consequential amendments

- 13 (1) Paragraph 54 is amended in accordance with this paragraph.
- (2) In sub-paragraph (5)(c)—
- (a) in sub-paragraph (i), for “chargeable UK-based equity and liabilities” substitute “UK-based equity and liabilities or UK-allocated equity and liabilities”;
 - (b) in sub-paragraph (ii)—
 - (i) for “chargeable UK-based equity and liabilities” substitute “UK-based equity and liabilities or UK-allocated equity and liabilities”;
 - (ii) for “relevant UK sub-group or a relevant UK banking sub-group (as the case may be)” substitute “UK sub-group”.
- (3) In sub-paragraph (6)—
- (a) in the words before paragraph (a), after ““relevant member”” insert “ means ”;
 - (b) for paragraphs (a) and (b) substitute—
 - “(a) a chargeable UK resident entity which is a member of the relevant group;
 - (b) a UK sub-group of the relevant group;
 - (c) a relevant foreign bank which is a member of the relevant group.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2018, Paragraph 13.