
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2018, PART 2. (See end of Document for details)*

SCHEDULES

SCHEDULE 8

CORPORATE INTEREST RESTRICTION

PART 2

OTHER AMENDMENTS

- 27 In section 9A of CTA 2010 (designated currency of a UK resident investment company), in subsection (7)—
- (a) in the definition of “financial statements of the group”, for “(within the meaning of section 351 of TIOPA 2010)” substitute “ (and for this purpose “subsidiaries” has the meaning given by international accounting standards) ”, and
 - (b) for the definition of “Y's group” substitute—

““Y's group” means a worldwide group of which Y is the ultimate parent within the meaning of Part 10 of TIOPA 2010,”.
- 28 The amendment made by paragraph 27 has effect in relation to elections that are made on or after 1 January 2018.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2018, PART 2.