
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2018, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 6

PARTNERSHIPS

PART 3

RETURNS: INFORMATION TO BE INCLUDED

- 7 (1) F(No.2)A 2017 is amended as follows.
- (2) In section 60, in paragraph 17 of Schedule A1 to be inserted into TMA 1970—
- (a) the existing provision becomes sub-paragraph (1);
 - (b) after that sub-paragraph insert—
 - “(2) Where a partnership (“the reporting partnership”) includes a partner which is itself a partnership, references in this Schedule to a partner include an indirect partner in the reporting partnership.
- Section 12AA(1C) (meaning of “indirect partner”) applies for the purposes of this sub-paragraph.”
- (3) In Schedule 14 (amendments relating to digital reporting etc), after paragraph 10 insert—
- “10A In section 12AB(1C) (further information to be included in partnership return in certain cases), before “partnership return” insert “section 12AA ”.”

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